



DHRUVA CAPITAL SERVICES LIMITED

Date: 30-04-2026

The General Manager
Department of Corporate Services,
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

Scrip Code: 531237

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting – Audited Financial Results for the Quarter and Financial Year ended March 31, 2026

Further to our letter dated April 15, 2026 and April 24, 2026, and pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today April 30, 2026, inter-alia, considered and approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

In this regard, we are enclosing herewith:

1. Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026;
2. Auditors' Report on the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026; and
3. Appointment of M/s. Vikash Chamaria & Company, Chartered Accountants, (FRN No. 325174E) as an Internal Auditor of the Company for the Financial Year 2026-27.

The requisite details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, are enclosed as **Annexure-I**.

4. Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, the Board noted that there is no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Preferential Issue of the Company during the period March 31, 2026. Statement of Utilization of proceeds from Preferential Issue is annexed herewith **Annexure - II**.



DHRUVA CAPITAL SERVICES LIMITED

Further, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby declare that the Statutory Auditors, M/s. V. Jalan & Co, Chartered Accountants, (Firm Registration No.: 320010E) has issued the Audit Report on the Audited Financial Statement of the Company for the year ended March 31, 2026 with an unmodified opinion.

The Audited Financial Results will be available on the website of the stock exchanges and the website of the Company and be published in the newspapers in terms of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Time of Commencement of meeting — 5 P.M.

Time of Conclusion of meeting — 6 P.M.

These are for your kind information and records.

Thanking you,

Yours Faithfully,

For Dhruva Capital Services Limited

SHREERA Digitally signed by
SHREERAM BAGLA
M BAGLA Date: 2026.04.30
18:13:03 +05'30'

Shreeram Bagla

Whole-time director

DIN: 01895499



DHRUVA CAPITAL SERVICES LIMITED

Annexure-1

Brief Profile as per SEBI circular CIR/CFD/CMD/4/2015 is as under:

<i>Sl No</i>	<i>Particulars</i>	<i>Internal Auditor</i>
1	Name	M/s. Vikash Chamaria & Company Chartered Accountants (FRN No.325174E)
2	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment as an Internal Auditor of the Company.
3	Date of Appointment/ cessation (as applicable) & terms of appointment	April 30, 2026
4	Brief profile (in case of appointment)	Mr. Vikash Chamaria (Proprietor of Vikash Chamaria & Co.) is a professional with vast Knowledge of Accounts & Taxation and more than 18 years' experience in Audit & Taxation and Also with Roc Compliance & TDS. He is expertise in Bank Audit since 2014. He is B. Com (Hons) graduate. FCA from the Institute of Chartered Accountants of India (ICAI).

For Dhruva Capital Services Limited

SHREERA Digitally signed by
SHREERAM BAGLA
M BAGLA Date: 2026.04.30
18:12:30 +05'30'

Shreeram Bagla
Whole-time director
DIN: 01895499

Independent Auditor's Report on Standalone Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**TO THE BOARD OF DIRECTORS OF
DHURVA CAPITAL SERVICES LIMITED****Opinion**

We have audited the accompanying standalone financial results ('the Statement') of **DHRUVA CAPITAL SERVICES LIMITED LTD** ('the Company') for the quarter and year ended 31st March, 2026, being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

Responsibilities of the Management for the Financial Statements

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the financial statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the

preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, for the purpose of expressing an opinion on effectiveness of the Company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

V. JALAN & CO.

Chartered Accountants



24, NETAJI SUBHAS ROAD
4TH FLOOR. ROOM NO. 33
KOLKATA – 700 001
Phone: (O) 9831060432
E-mail: rbc_kol@yahoo.co.in

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant Ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results quarter ended March 31, 2026 and March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review, as required under the Listing Regulations.

Place: Kolkata
Date: 30/04/2026



For V Jalan & Co.
Chartered Accountants
FRN – 320010E


(CA. Vishal Jalan)

Partner

M. No.: 061503

UDIN: 26061503IYOFIK7881

DHRUVA CAPITAL SERVICES LTD.

CIN : L67120RJ1994PLC008593

REGD. OFF. : 003-A, "CIRCLE -VIEW", SUKHADIA CIRCLE, UDAIPUR -313001

Statement of Standalone Audited Financial Results for the Quarter & Year Ended on 31/03/2026

Continued from Previous Page – 2 –

PART - II

Statement of assets and Liabilities

(Rs. In Lakh)

PARTICULARS	PERIOD ENDED	
	31.03.2026	31.03.2025
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	0.27	0.16
(b) Bank Balance other than (a) Above	7.85	0.50
(c) Derivate Financial Instruments	0.00	0.00
(d) Receivables		
(i) Trade Receivables	0.00	0.00
(ii) Other Receivables	5.07	4.00
(e) Loans	2,963.16	1,936.05
(f) Investments	1,500.00	0.00
(g) Other Financial assets	5.53	5.56
(2) Non-Financial Assets		
(a) Inventories	0.00	0.00
(b) Current Tax Assets (Net)	38.79	20.29
(c) Deferred Tax Assets (Net)	0.00	0.00
(d) Investment Property	0.00	0.00
(e) Biological assets other than bearer Plants	0.00	0.00
(f) Property, Plant and Equipments	0.00	0.00
(g) Capital work - in- Progress	0.00	0.00
(h) Intangible Assets under developments	0.00	0.00
(i) Goodwill	0.00	0.00
(j) Other Tangible Assets (BMW Car and Computer Sets)	114.80	53.20
(k) Other Intangible Assets	0.00	0.00
(l) Other Non-Financial Assets (to be specified)	0.00	0.00
Total Assets	4,635.47	2,019.77
LIABILITIES AND EQUITY		
LIABILITIES		
(1) Financial Liabilities		
(a) Derivative Financial Instruments	0.00	0.00
(b) Payables		
(I) Trade Payables	0.00	0.00
(i) Total outstanding dues of micro enterprise and small enterprise	0.00	0.00
(ii) Total outstanding dues of Creditors (other)	2.73	3.61
(II) Other Payables	7.38	1.97
(i) Total outstanding dues of micro enterprise and small enterprise	0.00	0.00
(ii) Total outstanding dues of Creditors other than Micro and Small Enterprise	0.00	0.00
(c) Debt securities	0.00	0.00
(d) Borrowings (Other Than Debt Securities)	1,269.83	525.18
(e) Advances & Deposits	105.38	100.00
(f) Subordinated Liabilities	0.00	0.00
(g) Other Financial Liabilities (To Be Specified)		
(i) Salary Payable	12.48	5.39
(ii) Director Remuneration Payable	0.80	0.60
(2) Non- Financial Liabilities		
(a) Current Tax Liabilities (Net)	0.00	0.00
(b) Provisions	38.52	44.74
(c) Deferred Tax Liabilities (Net)	3.64	0.00
(d) Provision for NPA	107.50	236.93
(d)	0.00	0.00
(3) Equity		
(a) Equity Share Capital	719.03	406.17
(b) Other Equity	2,368.18	695.17
Total Liabilities and Equity	4,635.47	2,019.77

-0.00

For Dhruva Capital Services Limited

DHRUVA CAPITAL SERVICES LIMITED **DHRUVA CAPITAL SERVICES LIMITED**

S. Prasad

S. Prasad

Whole Time Director
(Shreeram Bagla)

Whole Time Director
DIN:01895499

Whole Time Director
(Sridhar Bagla)

Whole Time Director
DIN - 10414606

PLACE : UDAIPUR

DATED : 30th April' 2026

DHRUVA CAPITAL SERVICES LTD.

CIN : L67120RJ1994PLC008593

REGD. OFF. : 003-A, "CIRCLE -VIEW", SUKHADIA CIRCLE, UDAIPUR -313001

Statement of Standalone Audited Financial Results for the Quarter & Year Ended on 31/03/2026

(Rs. In Lakh)

SL	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		AUDITED	UNAUD.	AUDITED	AUDITED	AUDITED
	Revenue from operations					
	(a) Interest Income	86.37	67.02	48.66	310.94	212.74
	(b) Dividend Income	0.00	0.00	0.00	0.00	0.14
	(c) Rental Income	0.00	0.00	0.00	0.00	0.00
(I)	Total Revenue from operations	86.37	67.02	48.66	310.94	212.88
	Other income	0.00	0.00	0.41	1.65	1.93
	NPA Revenue Recover (Exceptional items)	52.28	138.54	0.00	236.93	23.85
(II)	Total Revenue from other than Opr.	52.28	138.54	0.41	238.58	25.78
(III)	Total Revenue (I+II)	138.66	205.56	49.07	549.52	238.66
	Expenses					
	(a) Finance Costs	33.32	16.70	0.00	95.76	0.00
	(b) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00
	(c) Employee Benefits Expense	4.30	12.45	19.70	45.79	43.55
	(d) Depreciation & amortization expenses	15.46	9.43	2.18	43.75	2.63
	(e) Legal Fees & commission expenses	30.15	6.63	0.40	38.76	3.51
	(e) Other expenses	7.87	7.42	-14.83	33.97	18.58
(IV)	Total Expenses	91.10	52.63	7.44	258.03	68.28
(V)	Profit / (Loss) before exceptional items and tax (III-VI)	47.56	152.94	41.63	291.49	170.38
(VI)	Exceptional items	-107.50	-6.85	236.93	-107.50	236.93
(VII)	Profit / (Loss) before tax (V-VI)	-59.94	146.09	-195.30	183.99	-66.55
(VIII)	Tax expense					
	(1) Current tax	17.69	0.00	15.29	18.35	44.29
	(2) Prior period tax	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	3.64	0.00	0.00	3.64	0.00
(IX)	Profit (Loss) for the period from continuing operation (VII-VIII)	-81.26	146.09	-210.59	162.01	-110.84
(X)	Profit / (Loss) from discontinued operation	0.00	0.00	0.00	0.00	0.00
(XI)	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
(XII)	Profit / (Loss) from discontinued operation (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
(XIII)	Provision for NPA	0.00	0.00	0.00	0.00	0.00
(XIV)	Profit (Loss) for the period (IX+XII)	-81.26	146.09	-210.59	162.01	-110.84
	Other Comprehensive Income					
	(A) (i) Items that will not be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Subtotal (A)	0.00	0.00	0.00	0.00	0.00
	(B) (i) Items that will be reclassified to profit or loss (specify items and amounts) (ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	Subtotal (B)	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (A + B)	0.00	0.00	0.00	0.00	0.00
(XV)	Total Comprehensive Income for the period (XIII + XIV)(Comprising Profit / Loss and other Comprehensive Income for the period)	-81.26	146.09	-210.59	162.01	-110.84
(XVI)	Earnings per equity share					
	Basic (Rs.)	-1.13	3.60	-5.19	2.25	-2.73
	Diluted (Rs.)	-1.32	3.60	-5.19	2.64	-2.73

DHRUVA CAPITAL SERVICES LIMITED

For Dhruva Capital Services Limited

Shreeram Bagla
Whole Time Director

DHRUVA CAPITAL SERVICES LIMITED
Sridhar Bagla

(Shreeram Bagla)
Whole Time Director
DIN:01895499

(Sridhar Bagla)
Whole Time Director
DIN - 10414606

PLACE : UDAIPUR
DATED : 30th April 2026

STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

Particulars	Amount in ₹ 'Lakhs			
	For the year ended March 31, 2026		For the year ended March 31, 2025	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
Net Profit before Taxation		183.99		170.38
		183.99		170.38
Add Back:-				
Depreciation on Fixed Assets	43.75	0.00	0.83	-
Deferred Tax	0.00	0.00	-	-
Interest Paid	0.00	0.00	-	-
		43.75	-	0.83
Less:-				
Other Income	1.65		1.93	
Dividend Income	0.00		0.14	
Npa Recovered	236.93		-	
Interest Received	0.00	238.58	-	2.07
		-10.84		169.14
Profit before Working Capital changes				
(Increase)/Decrease in Inventories	0.00		-	
(Increase)/Decrease in Trade Receivables	(1.06)		(4.00)	
(Increase)/(Decrease) in Trade Payables	(0.88)		(0.71)	
(Increase)/Decrease in Bills Receivable	0.00		-	
(Increase)/Decrease in Loans	(1,027.12)		(740.56)	
(Increase)/(Decrease) in Provisions	10.31		26.40	
(Increase)/Decrease in Other Current Assets	(18.47)		(8.97)	
(Increase)/(Decrease) in Other Current Liabilities	18.08		6.10	
		(1,019.14)		(721.74)
Cash generated from Operations		(1,029.98)		(552.60)
Income Tax	18.35		44.29	
Deferred Tax	0.00		-	
Income Tax Adjustment Net	(4.07)		3.94	
		14.27		48.23
Cash after Taxes from Operating Activities		(1,044.25)		(600.83)
Extra Ordinary Items		-		-
A. Net Cash Generated from Operating Activities		(1,044.25)		(600.83)
Investing Activities				
Purchase of Property Plant & Equipment	(105.35)		(54.03)	-
Purchase/Sale of Investments	(1,500.00)		5.32	
Purchase /saleof property	0.00		0.00	
Sale Proceeds from Fixed Assets	0.00		0.00	
Other Proceeds	1.65		1.93	
Dividend Income	0.00		0.14	
Miscellaneous Receipts	0.00		0.00	
Interest Received	0.00		0.00	
Change in Security Deposit	0.00	(1,603.70)	0.00	(46.64)
		(1,603.70)		(46.64)
B. Net Cash Generated from Investing Activities		(1,603.70)		(46.64)
Financing Activities				
Proceeds from Issue of Shares Including premium	1800.75			-
Proceeds from Issue of Equity Shares Warrants	110.00			-
Proceeds from Long Term Loans	0.00			-
Proceeds from Short Term Loans & Advances	744.65		625.18	-
		2,655.40		625.18
C. NET CASH GENERATED FROM FINANCING ACTIVITIES		2,655.40		625.18
Net Cash and Cash equivalents (A+B+C)		7.45		-22.29
Opening Cash and Cash equivalents		0.66		22.95
Closing Cash & cash Equivalents		8.12		0.66

Note :

- 1 Cash and cash equivalents consist of current account balances with banks and cash on hand.
- 2 The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows' as notified under Companies Act, 2013.

For and on Behalf of the Board of Directors

DHRUVA CAPITAL SERVICES LIMITED

DHRUVA CAPITAL SERVICES LIMITED

(Signature)

(Signature)

(Sreedhar Baidya)
Whole Time Director
 Whole Time Director
 DIN -01895499

(Sridhar Baidya)
Whole Time Director
 Whole Time Director
 DIN - 10414606

DHRUVA CAPITAL SERVICES LTD.

CIN No. L67120RJ1994PLC008593

Registered Office 003-A, Circle View Partment
169, Fatehpura, Near Sukhadia Circle, Udaipur,
Rajasthan - 313001

Notes :

- 1 SEGMENT REPORTING AS DEFINED IS AS -1 7 IS NOT APPLICABLE ON OUR COMPANY
- 2 PREVIOUS PERIOD FIGURES HAVE BEEN RE-GROUPED, RE-ARRANGED WHEREVER REQUIRED
- 3 THE ABOVE AUDITED QUARTELY AND ANNUAL FINANCIAL RESULTS HAVE BEEN REVIEWED BY AUDIT COMMITTEE & APPROVED BY THE BOARD OF DIRECTORS AT THEIR RESPECTIVE MEETING HELD ON 30.04.2026
- 4 THE BOARD HAS NOT PROPOSED ANY DIVIDEND
- 5 PROVISION FOR CURRENT TAX ARE MADE ON EVERY YEAR AND DEFERRED TAX ON 31ST MARCH EVERY YEAR FOR FULL FINANCIAL YEAR

Dated : 30th, April, 2026

Place : Udaipur

for and on behalf of the Board of Directors

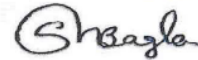
DHRUVA CAPITAL SERVICES LIMITED



Whole Time Director

Shreeram Bagla
(Whole Time Director)
DIN: 1895499

DHRUVA CAPITAL SERVICES LIMITED



Whole Time Director

Sridahar Bagla
(Whole Time Director)
DIN : 10414606

Annexure-B

Statement of Deviation/Variation in utilization of funds raised through preferential issue for the Quarter ended March 31, 2026

Name of listed entity	Dhruva Capital Services Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	30-07-2025
Amount Raised	Rs. 1830.75 Lakhs*
Report filed for half year ended	31st March, 2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation /Variation in use of funds raised	NA
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after Review	NA
Comments of the Chartered accountants, if Any	No
Objects for which funds have been raised and where there has been a deviation, in the following table	Object of the Issue was: Working Capital. We hereby confirm that there was no deviation from the objects.



Original Object	Modified Object , if any	Original Allocation (INR Lakhs)	Allocation Modified Allocation, if any (INR Lakhs)	Fund Utilized (INR Lakhs)	Amount of Deviation/Variation For the quarter According to applicable object	Remarks if Any
Working Capital	N.A	1830.75	Nil	1830.75	Nil	
Total		1830.75	Nil	1830.75		

Note

Note 1: The Company has duly utilised the proceeds from the Preferential Issue in accordance with the objects stated in the Notice of the Extra-Ordinary General Meeting dated February 10, 2025. There is no deviation or variation in the utilisation of funds.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised; or
- Deviation in the amount of funds actually utilized as against what was original disclosed;
- Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

Place: Kolkata
Date: the 30th day of April 2026

**For V JALAN & CO.**Chartered Accountants
FRN – 320010E**(VISHAL JALAN)**

Partner

Membership No.: 061503

UDIN: 26061503QBLTDP8679